



Media Release

India INX commemorates Azadi ka Amrit Mahotsav with the listing of its 75th foreign currency bond on global securities market

Mumbai, August 1, 2022: India International Exchange (India INX), BSE's international arm, commemorated the 75th year of *Azadi ka Amrit Mahotsav*, with the listing of its 75th foreign currency bond cumulatively taking the listing value to a near \$50 billion mark on global securities market.

The listing ceremony took place in the august presence of Honourable Prime Minister Shri. Narendra Modi and Honourable Finance Minister Smt. Nirmala Sitharaman. **Altogether, there were four foreign currency bonds listed by the two companies – Power Finance Corporation (PFC) and Rural Electrification Corporation (REC) – on the global securities market.**

Mr. V. Balasubramaniam, MD and CEO, India INX said, "We are immensely glad to be commemorating India's 75th year of independence, *Azadi Ka Amrit Mahotsav* through this listing programme. We thank both PFC and REC for reposing trust on our exchange and also look forward to more such listing programmes on our exchange, which reaffirms our belief that India INX and the GIFT City have become a promising International Financial Services Centre venue and destination. With this, the Exchange is nearing a milestone of listing nearly USD 50 billion foreign currency bonds and has MTN programmes of almost USD 70 billion already established on the platform."

About India International Exchange Limited:

India INX, BSE's international arm, commenced its trading activities on January 16, 2017 and is India's first International Exchange set up at GIFT IFSC. It is one of the world's most advanced technology platforms with a response time of 4 micro seconds and allows trading for 22 hours a day, in a range of financial market products such as index and single stock derivatives, commodity derivatives, currency derivatives and debt securities, to allow international investors to trade from anywhere across the globe. The Exchange provides a state-of-the-art electronic platform to facilitate trading, clearing and settlement of the widest range of global benchmark products across all major asset classes, including securities, equity derivatives, precious metals, base metals, energy and bonds. The average daily turnover at the exchange for the financial year 2021-22 is USD 10 Bn + with more than 91% market share among the exchanges at IFSC. The market share has increased to 95% in April 2022. India INX all time high turnover is USD 30.3 Bn. on March 10, 2021. The Exchange also has tier-III equivalent data centre colocation facility for its Members. India INX introduced the Global Securities Market (GSM) platform, which is a pioneering concept in India, offering issuers an efficient and transparent method to raise capital. The platform offers a debt listing framework at par with other global listing venues such as London, Luxembourg, Singapore etc. The Exchange provides competitive advantage in terms of tax structure and supportive regulatory framework that is comparable with any other global

financial centre. These include waiver of several taxes like securities transaction tax, commodities transaction tax, dividend distribution tax, capital gains tax, GST etc. Further, as an entity set up at IFSC, additional tax waivers are applicable viz. graded income tax holiday for ten years out of fifteen years, one-time subsidy on IT capex spend, no stamp duty etc. India INX achieved USD5.43 trillion total turnover. USD 69+ Bn of MTN established and USD 46+ Bn of listed bonds.

Contacts:

India INX

Rahul Vyas/Yatin Padia

Ph.: 022 22728472 / 022 22728516

Email: rahul.vyas@indiainx.com /

yatin.padia@bseindia.com

Adfactors PR

Name: Shruti Nitesh

Ph: 8108000974

Email: shruti.nitesh@adfactorspr.com